

LANDLORD BUSINESS SURCHARGE NEWSLETTER

JULY 2026



LANDLORD BUSINESS SURCHARGE – JULY 2026

Landlord Business Surcharge

Landlords are required to make quarterly landlord business surcharge payments on rental income received for the year of income 2026. The Landlord Business Surcharge applies to all landlords earning rental income from property situated in Trinidad and Tobago, including:

- Individual landlords;
- Companies;
- Partnerships;
- Trusts;
- Non-resident property owners; and
- Agents collecting rent on behalf of landlords.

Basis for Calculation

The surcharge is calculated based on the gross rental income received during the quarter and is determined as follows:

$$\text{Quarterly Gross Rental Income} = \text{Monthly Rental Income} \times 3 \text{ Months}$$

The applicable surcharge rates are:

- 2.5% where the gross quarterly rental income is **TT\$20,000 or less**; or
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- 3.5% where the gross quarterly rental **income exceeds TT\$20,000**.

The surcharge is calculated on gross rental income, before deducting expenses.

The BIR will levy penalty of 5% and interest at 15% per annum for non-compliance.

CONTACT US

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Exemptions

The below are exempt from the payment of Landlord Business Surcharge under PART XVII of the Miscellaneous Taxes Act Chap. 77:01.

- State Controlled Enterprises,
- Hotels subject to hotel accommodation tax,
- Ecclesiastical, charitable or education institution of a public character; and
- Other person or entity as the Minister may by order specify.

Payment Deadline

Grant Thornton ORBIT Solutions Limited can assist with remittance of your quarterly surcharge levy to the BIR. If you require our assistance to do so, kindly let us have your cheques delivered to us no later than **Wednesday 29 July 2026**, so we can ensure timely remittance to the BIR on your behalf on or before the deadline date of **Friday 31 July 2026**.